

MINING NEWS.

GOLD.

The following, which appears in yesterday's *Mercury* from a correspondent, probably refers to the reported discovery telegraphed by our correspondent, though the locality is different:—"A discovery of gold has been made on the Sandy Bay-road, not far from the River View Hotel. This is a genuine affair, as I have seen the gold thickly studded in the quartz, and a magnificent show it is. The lucky finder (Mr Edward Hull) has had a notion there was gold on his place, from the fact that he has never killed a fowl or a duck for the last two years but he has found specks of gold in their crops. I believe it will turn out something grand." We are afraid that any grand expectations of payable gold in that district are doomed to meet with disappointment.

A call (the first) of one penny per share has been made in the Royal Berke Company, payable on 30th inst.

A call (the second) of 2d per share has been made in the West Windermere Company, payable on 2nd December.

All shares in the Caledonian Company upon which the three calls are not paid by 9th December will be liable to forfeiture.

Mr K. J. King notifies that transfers from him in the South Mint Company will not be recognised if not lodged.

Tenders are invited for sinking a shaft on the Great Extended West Chum claim, Lefroy.

Mining managers report as under:—

BEACONSFIELD.

*Little Gem*.—Nov. 19—The contractors have sunk 6ft for the week, making total depth of shaft 71ft; country still favourable for a reef, but continuing very hard; making progress slow.

*Florence Nightingale*.—Nov. 24—The breakage being repaired, we connected the draw lift at 11 a.m. yesterday, and the water being out at 8 a.m. this morning sinking was then resumed.

SALISBURY.

*Gladstone*.—Nov. 19—I have continued the cross-cut south-west towards the Blue Tier Co.'s boundary 11ft for the fortnight, making total length of this drive 15ft, and timbered. The country is a nice blue slate, intermixed with quartz veins, one being 6in thick. Put a shot into hanging wall of lode, which penetrated the stone 2ft 6in. This stone is a kind of cabbage-tree stone with seams of mineral, but could see no gold. Rose up 12ft above the timber to see if there was any signs of gold above, as there was some nice gritty dirt on the hanging wall, but could see no gold. A good deal of water is still making from the hanging wall.

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BACK CREEK.

*All Nations*.—Nov. 23—Since last report I find the reef making a deal larger and more confined, and the quartz looking well for gold. I crushed a small portion to-day and got a little gold out of it. I feel sure that the reef we have in this drive carries gold somewhere, the formation being such as we might expect to find gold in, and the nature of the stone is very favourable indeed. I hope to see rich gold every day.

*East Try Again*.—Nov. 23—The drive has been driven 6ft on the line of reef for the week, making a total of 30ft from the cross-cut. The water is making very heavy and the air is bad.

LEFROY.

*Great Extended West Chum*.—Nov. 24—The west drive has improved very much since Monday. There is every appearance of a good reef. The stone is making from under foot, and is now up to the top of the drive. The stone looks better and stronger the farther we get in west. There are two good walls.